# Success Stories



At Lexin Solutions, we help you to work smarter by offering **refreshing solutions to complex problems**. Our industry-led software solution – MiLi – was developed to solve our clients' MRO Supply Chain challenges and optimize the way they create, maintain, and consume core data.

## Case Study: Denbury Return on Investment following implementation of MiLi

### Lead Time Monitoring:

Auto Updating Lead times drove a 58% reduction in MRP exceptions in 4 months. This reduction led to:



reduction in the buying cycle time driving a shift in focus to negotiating better outcomes.



### **Procurement Efficiencies:**

High Turn / Frequently used items enabled contract negotiation of ~1200 key spare parts on contract and PO Automation.

In addition, visibility of Long Lead Items enabled buyers to identify key items and increase on contract spend by 3% in first 30 days with an average discount of ~6%.

11%

Average reduction in unit cost (with items were also eliminated from inventory)

17

No. days average lead time was reduced by (from 19 days down to 2) 73% reduction in late deliveries in just 30 days



### Reorder Point / Reorder Quantity Optimization:

Reduction in Minimum stocking levels across Maintenance and Repair items by \$3.8 million and Stock Turns increased from 1x to 3.3x annually. This has resulted in:

16%

reduction in baseline inventory in first four months of 2024.

20%

reduction in carrying costs (around \$600k)



